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AUDIT COMMITTEE  
MINUTES OF THE MEETING HELD ON 23 June 2011

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Present:

Members of the Council

Councillors Ball (Chair), Bogle, Fuller, Furnell, Mead and Dr Paffey

Apologies

Councillor Daunt

1. **ELECTION OF VICE-CHAIR**

**RESOLVED** that Councillor Mead be appointed as Vice Chair of the Committee for the Municipal Year.

2. **MINUTES OF THE PREVIOUS MEETING (INCLUDING MATTERS ARISING)**

**RESOLVED** that the Minutes of the meeting held on 13 March 2011 signed as a correct record. (Copy of the minutes circulated with the agenda and appended to the signed minutes).

3. **CHAIR'S ANNUAL REPORT ON AUDIT COMMITTEE 2010/11**

The Committee considered and noted the report of the Chair of the Audit Committee Annual 2011/2012 Report (Copy of the report circulated with the Agenda and appended to the signed minutes.)

4. **AUDIT COMMISSION: AUDIT AND INSPECTION PLAN PROGRESS REPORT**

The Committee considered the report of the Chief Internal Auditor detailing the progress against the Audit and Inspections Plans. (Copy of the report attached to the Agenda and appended to the signed minutes)

**RESOLVED**

- (i) that the Committee noted the progress against the Audit and Inspection Plans
- (ii) that the Committee was satisfied with the District Auditor's comments on the steps undertaken to ensure the independence and objectivity of the audit, in particular the steps that have been taken in respect of the ex-Audit Commission employee who is now employed in the Council's Accountancy Section.
- (iii) the Committee suggested that contact be initiated, by an appropriate officer, with the member's electorate who had lodged questions relating to Council's accounts in order to facilitate a more thorough understanding of the issues related within the accounts.

5. **AUDIT COMMISSION: ANNUAL AUDIT FEE 2011/12**

That the Committee noted the report of Chief Internal Auditor detailing the audit, assessment and inspection work that the external auditors propose to undertake for the 2011/12 financial year. (Copy of the report attached to the Agenda and appended to the signed minutes).

6. **ANNUAL GOVERNANCE STATEMENT 2010-11**

The Committee considered and noted the report of the Director of Corporate Services seeking approval for the draft Annual Governance Statement to be submitted to the Standards and Governance Committee prior to signing. (Copy of the report attached to the Agenda and appended to the signed minutes).

7. **RISK MANAGEMENT ACTION PLAN AND REVIEW OF STRATEGY**

The Committee considered and noted the report of the Director of Corporate Services seeking approval of the Risk Management Action Plan for 2011/12 and the Risk Management Action Plan 2010/11: Status Report. (Copy of the report attached to the Agenda and appended to the signed minutes).

8. **CHIEF INTERNAL AUDITOR'S ANNUAL REPORT AND OPINION 2010/11**

The Committee considered and noted the report of the Chief Internal Auditor seeking approval for Chief Internal Auditor's Annual Report and Opinion for 2010/11 (Copy of the report attached to the Agenda and appended to the signed minutes).

9. **FUTURE OF LOCAL PUBLIC AUDIT - CONSULTATION**

The Committee considered the report of the Head of Finance detailing an overview of the key aspects of the 'Future of local public audit – Consultation' paper (Copy of the report attached to the Agenda and appended to the signed minutes).

**RESOLVED** that the Committee delegated approval to the Chair of the Committee to approve a submission to the "Future of Local Public Audit – Consultation Paper" following the circulation of a draft response to Members.